

## Exhibit D

### Stephanie Studebaker

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**From:** Tbvancepdx@aol.com  
**Sent:** Saturday, June 27, 2009 9:24 AM  
**To:** Stephanie Studebaker  
**Subject:** Re: Questionable Billings

I'm not seeing anything that I directly made a specific request for services to Obsidian Financial Services. You may want to cross check the Sussman Shank filing. Susan Ford and Tom Stilley spent more time in discussion's with them than I ever did.

Tyrell B. Vance LLC  
503-804-3144

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In a message dated 6/26/2009 10:45:03 P.M. Pacific Daylight Time, stephanie@tylerstudebaker.com writes:

Attached is a spreadsheet of services performed by Obsidian when you were CRO.  
Can you let me know if you OK'd any of these services?

## Exhibit D

### Recap of Obsidian Charges Not Approved by CRO and Not Related to Contract

<u>Obsidian Professional</u>	<u>Date</u>	<u>Description</u>	<u>Time Billed</u>	<u>Rate</u>	<u>Amount Billed</u>
Whittington	1/14/2009	Prepare presentation for UCC and its' counsel	3.00	450	1,350
Rose	1/15/2009	Travel to and from meeting with UCC (.8); preparation for UCC presentation (1.5); meeting with UCC (3.5)	5.80	400	2,320
Padrick	1/15/2009	Telephone conferences with S. Ford and S. Hedberg re: matters to be covered at meeting of UCC	0.40	600	240
Whittington	1/15/2009	Travel to and from meeting with UCC (.8); finish preparation for UCC presentation (2.0); meeting with UCC (3.5)	6.30	450	2,835
Padrick	1/18/2009	Prepare for and telephone conference with S. Hedberg, J. Thomas and B. Smith : Tax mitigation structure	1.20	600	720
Padrick	1/19/2009	Telephone conferences with S. Hedberg and S. Ford re: asset disposition issues and retention of professionals	0.40	600	240
Whittington	1/21/2009	Conference with K. Padrick re: his calls with Perkins 1031 specialist, research re: changes proposed by Perkins	2.00	450	900
Rose	1/22/2009	Conference re: Expert Testimony for UCC (.2); teleconference with T. Vance re: outstanding requests for Expert Testimony (.1); prepare for Expert Testimony (.1)	0.40	400	160
Padrick	1/22/2009	Prepare information in response to request of UCC (1.2)	1.20	600	720
Norwood	1/22/2009	Telephone conference with K. Padrick, E. Rose, and P. Whittington prepare analysis of available distribution money for UCC members (1.0); prepare distribution amount of expert testimony for UCC (2.0)	3.00	250	750
Rose	1/23/2009	Prepare for expert testimony for UCC	0.50	400	200